

## Matching Funds—Clarification

For CIRM Shared Research Laboratories RFA 07-01

The RFA indicates (page 9 under “Budget for Part Two”) that for renovations, a 20 percent match is required, and that for equipment, a 20 percent match is required. Under “Institutional Commitment” the RFA indicates “The requirement of matching funds can be satisfied if the institution can document funds, excluding other grant funds, were committed to similar projects (i.e. renovation of laboratory space and equipment purchases) after January 2005.” The on-line applications further states that a 20 percent match is required for renovations and a 20 percent match is required for equipment.

Clarification: Based on the statement in the RFA, applicants may use either renovation funding or equipment funding to provide the matching funds. The RFA does not specify that the matching funds have to be from the same category of expenditure as the Grant fund request. Thus, institutional funds expended for renovations can be cited as matching funds for renovations or equipment grant requests, and institutional funds expended for equipment may likewise be used to match either equipment or alterations grant requests.